



#1695#

Barcode Placement

OKLAHOMA PARTNERSHIP INCOME TAX RETURN

Form 514 - 2012

This form must be filed on or before the 15th day of the fourth month after the close of the taxable year.

AMENDED RETURN!
Place an 'X' in this box if this is an amended 514: <input type="checkbox"/>

**DRAFT
9/12/12**

For the year January 1 - December 31, 2012, or other taxable year beginning: , 2012 ending: ,

Partnership Name:

Street Address:

City, State and Zip:

Federal Employer Identification Number: Business Code Number:

Principal Accounting Records Location: Telephone Number and Area Code:

County in which located: If this is a final return, place an 'X' here:

Important Notice: Page 2, Part 2 of Form 514 must be completed from information contained on Schedule K of the Federal partnership return. The Federal column must be completed before Page 3, Part 4 can be completed. Partnerships other than oil and gas production, mining, rents and farms, doing business in more than one state, should use the three factor formula on Page 3, Part 4.

Enter number of partners: _____ Note: An Oklahoma return must be filed by all partnerships having Oklahoma source income.
 Enter total amount of Oklahoma Net Distributable Income (Part 3, Column B, line 15): _____

PART 1: TAX COMPUTATION FOR NONRESIDENT COMPOSITE FILERS ONLY

➔ If there is no composite return being filed, do not complete Part 1.

Complete Part 1 if filing a composite return for your nonresident partners. Any nonresident partner may be included in the composite return, unless the partner has income from an Oklahoma source other than your partnership or the partner is, or is electing to be treated as, a Sub S corporation or partnership. Nonresident partners included in the composite return will not file separate Oklahoma income tax returns. Enclose Form 514-PT: Oklahoma Partnership Composite Income Tax Supplement. The total Oklahoma distributive income (Form 514-PT, Column 10) and the total Oklahoma tax (Form 514-PT, Column 12) are entered below on lines 1 and 2 respectively.

1	Nonresident share of income (514-PT, Column 10, line j)	1	<input type="text"/>	<input type="text"/>	00
2	Nonresident Oklahoma tax (514-PT, Column 12, line k)	2	<input type="text"/>	<input type="text"/>	00
3	Less: Other Credits form (see instructions) (enclose Form 511CR)..... <input type="text"/>	3	<input type="text"/>	<input type="text"/>	00
4	Balance of tax due (line 2 minus line 3, but not less than zero)	4	<input type="text"/>	<input type="text"/>	00
5	2012 Oklahoma estimated tax payments (from Form OW-8-ESC only)	5	<input type="text"/>	<input type="text"/>	00
6	Amount paid with extension request.....	6	<input type="text"/>	<input type="text"/>	00
7	Oklahoma withholding (enclose Forms 1099, 500A, 500B, etc.).....	7	<input type="text"/>	<input type="text"/>	00
8	Total payments (add lines 5, 6 and 7)	8	<input type="text"/>	<input type="text"/>	00
9	Overpayment (line 8 minus line 4)	9	<input type="text"/>	<input type="text"/>	00
10	Amount of line 9 to be credited on 2013 estimated tax	10	<input type="text"/>	<input type="text"/>	00
11	Amount of line 9 to be refunded to you (line 9 minus line 10)	Refund ➔ 11	<input type="text"/>	<input type="text"/>	00

Direct Deposit Note: ➔ All refunds must be by direct deposit. See Direct Deposit Information on page 11 of the instructions for details.

Is this refund going to or through an account that is located outside of the United States? Yes No

Deposit refund in my:

checking account Routing Number:

savings account Account Number:

12	Tax Due (line 4 minus line 8)	Tax Due ➔ 12	<input type="text"/>	<input type="text"/>	00
13	Underpayment of estimated tax interest (enclose Form OW-8-P).....	13	<input type="text"/>	<input type="text"/>	00
14	For delinquent payment: Add penalty of 5% \$ _____ plus interest of 1.25% per month \$ _____ ..	14	<input type="text"/>	<input type="text"/>	00
15	Total tax, penalty and interest (add lines 12, 13 and 14)	Balance Due ➔ 15	<input type="text"/>	<input type="text"/>	00

If the Oklahoma Tax Commission may discuss this return with your tax preparer, place an 'X' here

Under penalties of perjury, I declare I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. If prepared by person other than the taxpayer, this declaration is based on all information of which preparer has any knowledge.

Signature of Partner or Member Date

Printed Name

Title

Signature of Preparer Date

Preparer's Address

Phone Number Preparer's PTIN

PART 4: COMPUTATION OF OKLAHOMA TAXABLE INCOME OF A UNITARY ENTERPRISE WHOSE INCOME IS PARTLY WITHIN AND PARTLY WITHOUT OKLAHOMA

1	Net distributable income from Page 2, Part 3, Column A, line 15		1
2	Add: (a)	2a	
	(b) Unallowable deduction (enclose schedule)	2b	
	(c) Other income (enclose schedule)	2c	
	(d) Total of lines 2a through 2c		
3	Deduct all items separately allocated:		2d
	(a) Interest on obligations of the United States	3a	
	(b)	3b	
	(c)	3c	
	(d) Total of lines 3a through 3c		
(Note: Items listed in 2 and 3 above must be net amounts supported by schedules showing source, location, expenses, etc.)		3d	
4	Net apportionable income (line 1 plus line 2d, minus line 3d)		4
5	Oklahoma's portion thereof _____%, from schedule below		5
6	Add items separately allocated to Oklahoma:		
	(a)	6a	
	(b)	6b	
	(c)	6c	
	(d)	6d	
	(e) Total of lines 6a through 6d		
7	Oklahoma distributable net income (add lines 5 and 6e; enter here and on Page 2, Part 3, Column B, line 15) ..		7

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APPORTIONMENT FORMULA

Note: Enclose a complete copy of your Federal return.

		Column A Total Within Oklahoma	Column B Total Within and Without Oklahoma	A divided by B Percent Within Oklahoma
1	Value of real and tangible personal property used in the unitary business (by averaging the value at the beginning and ending of the tax period).			
	(a) Owned property (at original cost):			
	(i) Inventories			
	(ii) Depreciable property			
	(iii) Land			
	(iv) Total of section "a"			
	(b) Rented property (capitalize at 8 times net rental paid)			
	(c) Total of sections "a" and "b" above	\$	\$	%
2	(a) Payroll			
	(b) Less: Officer salaries			
	(c) Total (subtract officer salaries from payroll)	\$	\$	%
3	Sales :			
	(a) Sales delivered or shipped to Oklahoma purchasers:			
	(i) Shipped from outside Oklahoma			
	(ii) Shipped from within Oklahoma			
	(b) Sales shipped from Oklahoma to:			
	(i) The United States Government			
	(ii) Purchasers in a state or country where the corporation is not taxable (i.e. under Public Law 86-272) .			
	(c) Total all of sections "a" and "b"	\$	\$	%
4	If Revenue, Traffic Units or Miles Traveled is used rather than Sales, indicate here: _____			
5	Total percent (sum of items 1, 2 and 3)			%
6	Average percent (1/3 of total percent) (Carry to Part 4, line 5 above)			%

PART 5: ALL PARTNERSHIPS MUST COMPLETE PART 5 OR MAY ENCLOSE THE FEDERAL K-1S IF OKLAHOMA INFORMATION IS STATED SEPARATELY ON THE FEDERAL K-1.

A Name and address of each partner	B Social Security Number or FEIN	C Distributable Federal Income	D Distributable Oklahoma Income (see instructions)
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Note: Enclose a complete copy of your Federal Form 1065 or 1065-B.

	E Guaranteed Payments to Partners (Federal)	F Guaranteed Payments to Partners (Okla.)	G Allowable Oil and Gas Depletion (Federal)	H Allowable Oil and Gas Depletion (Oklahoma)	I Percentage of Partnership Owned	J Amount of Credit or Withholding	K Type of Credit or Withholding
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							

Total = 100%

Notice: Forms required to compute credit must be enclosed with partnership return. Examples of these include: Form 1099 MISC, Form 500A: Nonresident Royalty Withholding, Form 506: Investment/New Jobs Credit, Form 529: Small Business Guaranty Fee Credit, and Form 511CR: Other Credits. Schedules or authorization must be furnished.

Enclose a copy of your Federal return.

PART 6: ADDITIONAL INFORMATION

1. Date of organization: (month/day/year) _____
2. If this is the organization's first return, indicate whether:
 - a. completely new business
 - b. successor to previously existing business which was organized as:
 1. corporation
 2. partnership
 3. sole proprietorship
 4. other (indicate) _____

If the successor to previously existing business, give name and address of the previous business organization: _____
3. Nature of organization: (i.e. partnership, syndicate, pool, joint ventures, limited liability company, etc.) _____
4. Was a return of income filed for the preceding year? Yes No
5. Is any member of the partnership the spouse, son or daughter of any other member? Yes No
6. Enter **Oklahoma Gross Income** from **oil, gas and geothermal** properties: \$ _____
7. When is the date business commenced in Oklahoma? _____
8. What is the principal business activity? _____

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