Form **5S** ***Wisconsin Tax-Option (S) Corporation Franchise or Income Tax Return***

2012

For 2012 or taxable year beginning M M D D C C Y Y and ending M M D D C C Y Y

Complete form using **BLACK** INK. **Due Date:** 15th day of 3rd month following close of taxable year.

DO NOT STAPLE OR BIND

Corporation Name

Number and Street | Suite Number

City | State | ZIP (+ 4 digit suffix if known) | **A** Federal Employer ID Number

B Business Activity (NAICS) Code

C State of Incorporation and Year — Enter abbreviation of state in box, or if a foreign country, enter below. C C Y Y

D Check ✓ if applicable and attach explanation:

1 ☐ Amended return
2 ☐ First return - new corporation or entering Wisconsin
3 ☐ Final return - corporation dissolved or withdrew
4 ☐ Short period - change in accounting method
5 ☐ Short period - stock purchase or sale
6 ☐ Short period - termination of S corporation election

Check ✓ if applicable and see instructions:

E ☐ If you have an extension of time to file, enter extended due date M M D D C C Y Y

F ☐ If no business was transacted in Wisconsin during the taxable year, attach a complete copy of your federal return.

G ☐ If you are filing a Form 1CNS on behalf of nonresident shareholders.

H Effective date of Wisconsin tax-option corporation election M M D D C C Y Y

I Total number of shareholders ▶ _____

J Number of nonresident shareholders ▶ _____

K ☐ If you have related entity expenses and are required to file Schedule RT with this return.

L1 WI Property _____ .00 **M1** WI Payroll _____ .00

L2 Total Co. Property _____ .00 **M2** Total Co. Payroll _____ .00

N ☐ Internal Revenue Service adjustments became final during the year. Enter years adjusted _____

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ENTER NEGATIVE NUMBERS LIKE THIS → –1000 NOT LIKE THIS → (1000) NO COMMAS; NO CENTS

IF NO ENTRY ON A LINE, LEAVE BLANK

1	Federal, state, and municipal government interest *(see instructions)*		1	.00
2	Wisconsin apportionment percentage (from Form 4A-1 or Form 4A-2). **This is a required field.** If percentage is from Form 4A-2, check (✓) the space after the arrow ▶ ☐ If 100% apportionment, check (✓) the space after the arrow ▶ ☐		2	__ __ __ . __ __ __ __ %
3	Multiply line 1 by line 2		3	.00
4	Enter 7.9% (0.079) of the amount on line 3. This is gross tax		4	.00
5	Manufacturer's sales tax credit (from Sch. MS, line 3)	5 .00		
6	Community development finance credit	6 .00		
7	Add lines 5 and 6. This is total nonrefundable credits		7	.00
8	Subtract line 7 from line 4. If line 7 is more than line 4, enter zero (0). This is net tax		8	.00
9	Additional tax on tax-option (S) corporations (from page 2, Schedule Q, line 10)		9	.00
10	Economic development surcharge (from page 2, Schedule S, line 4)		10	.00
11	Endangered resources donation (decreases refund or increases amount owed)		11	.00
12	Veterans trust fund donation (decreases refund or increases amount owed) VETS		12	.00
13	Add lines 8 through 12		13	.00
14	Estimated tax payments less refund from Form 4466W. If this is an amended return, see instructions	14 .00		
15	Wisconsin tax withheld on amount on line 1	15 .00		
16	Amended Return Only – amount previously paid	16 .00		
17	Add lines 14 through 16	17 .00		
18	Amended Return Only – amount previously refunded	18 .00		
19	Subtract line 18 from 17		19	.00

20	Interest, penalty, and late fee due (from Form 4U, line 17 or 26). If you annualized income on Form 4U, check (✓) the space after the arrow ▶ ☐	20	.00
21	**Tax due.** If the total of lines 13 and 20 is larger than line 19, enter amount owed	21	.00
22	**Overpayment.** If line 19 is larger than the total of lines 13 and 20, enter amount overpaid	22	.00
23	Enter amount of line 22 you want credited to 2013 estimated tax 23 .00		
24	Subtract line 23 from line 22. **This is your refund**	24	.00
25	Enter total company gross receipts from all activities *(see instructions)*	25	.00
26	Enter total company assets from federal Form 1120S, item F	26	.00
27	If the tax-option corporation paid withholding tax on income distributable to nonresident shareholders, enter total amount paid for all shareholders for the taxable year	27	.00

Schedule Q - Additional Tax on Certain Built-In Gains

1	Excess of recognized built-in gains over recognized built-in losses *(attach schedule)*	1	.00
2	Wisconsin taxable income before apportionment *(attach computation schedule)*	2	.00
3	Enter the smaller of line 1 or line 2. This is the net recognized built-in gain *(see instructions)*	3	.00
4	Wisconsin apportionment percentage (from Form 4A-1 or Form 4A-2). **This is a required field.** If percentage is from Form 4A-2, check (✓) the space after the arrow ▶ ☐	4	___ . ___ %
5	Multiply line 3 by line 4	5	.00
6	Wisconsin net business loss carryforward *(attach schedule)*	6	.00
7	Subtract line 6 from line 5	7	.00
8	Enter 7.9% (0.079) of the amount on line 7	8	.00
9	Community development finance credit	9	.00
10	Subtract line 9 from line 8. This is the additional tax to enter on Form 5S, page 1, line 9	10	.00

Schedule S - Economic Development Surcharge

1	Enter net income (loss) *(see instructions)*	1	.00
2	Wisconsin apportionment percentage (from Form 4A-1 or Form 4A-2). **This is a required field.** If percentage is from Form 4A-2, check (✓) the space after the arrow ▶ ☐	2	___ . ___ %
3	Multiply line 1 by line 2	3	.00
4	Enter the greater of $25 or 0.2% (0.002) of the amount on line 3, but not more than $9,800. This is the economic development surcharge to enter on Form 5S, page 1, line 10	4	.00

Additional Information Required

1 Person to contact concerning this return: _____ Phone #: _____ Fax #: _____

2 City and state where books and records are located for audit purposes: _____

3 Are you the sole owner of any QSubs or LLCs? ☐ Yes ☐ No If yes, attach a list of the names and federal EINs of your solely owned QSubs and LLCs. Did you include the incomes of these entities in this return? ☐ Yes ☐ No

4 Did you purchase any taxable tangible personal property or taxable services for storage, use, or consumption in Wisconsin without payment of a state sales or use tax? ☐ Yes ☐ No If yes, you owe Wisconsin use tax. See instructions for how to report use tax.

5 List the locations of your Wisconsin operations: _____

6 Did you file federal Form 8886 – Reportable Transaction Disclosure Statement, with the Internal Revenue Service? ☐ Yes ☐ No If yes, enclose federal Form 8886 with your Wisconsin return.

Under penalties of law, I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.

Signature of Officer ▶	Title	Date
Preparer's Signature ▶	Preparer's Federal Employer ID Number	Date

You must file a copy of your federal Form 1120S with Form 5S, even if no Wisconsin activity.

If you are not filing electronically, make your check payable to and mail your return to:

Wisconsin Department of Revenue
PO Box 8908
Madison WI 53708-8908

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Schedule 5K – Shareholders' Pro Rata Share Items

	(a) Pro rata share items		(b) Federal amount	(c) Adjustment		(d) Amount under Wis. law
Income (Loss)	1 Ordinary business income (loss)	1	.00	.00	1	.00
	2 Net rental real estate income (loss) *(attach Form 8825)*	2	.00	.00	2	.00
	3 Other net rental income (loss) *(attach schedule)*	3	.00	.00	3	.00
	4 Interest income	4	.00	.00	4	.00
	5 Ordinary dividends	5	.00	.00	5	.00
	6 Royalties	6	.00	.00	6	.00
	7 Net short-term capital gain (loss)	7	.00	.00	7	.00
	8 Net long-term capital gain (loss)	8	.00	.00	8	.00
	9 Net section 1231 gain (loss) *(attach Form 4797)*	9	.00	.00	9	.00
	10 Other income (loss) *(attach schedule)*	10	.00	.00	10	.00
Deductions	11 Section 179 deduction *(attach Form 4562)*	11	.00	.00	11	.00
	12 a Contributions		.00	.00		.00
	b Investment interest expense		.00	.00		.00
	c Section 59(e)(2) expenditures **(1)** Type _____					
	(2) Amount		.00	.00		.00
	d Other deductions *(attach schedule)*	d	.00	.00	d	.00
Credits	13 a Schedule _____				a	.00
	b Schedule _____				b	.00
	c Schedule _____				c	.00
	d Schedule _____				d	.00
	e Schedule _____				e	.00
	f Schedule _____				f	.00
	g Schedule _____				g	.00
	h Schedule _____				h	.00
	i Schedule _____				i	.00
	j Schedule _____				j	.00
	k Schedule _____				k	.00
	l Schedule _____				l	.00
	m Schedule _____				m	.00
	n Schedule _____				n	.00
	o Tax paid to other states (enter postal abbreviation of state) **(1)** ____				1	.00
	(2) ____				2	.00
	(3) ____				3	.00
	p Wisconsin tax withheld (do **not** include tax properly claimed on page 1, line 15)				p	.00
Foreign Transactions	14 a Name of country or U.S. possession					
	b Gross income from all sources		.00	.00		.00
	c Gross income sourced at shareholder level		.00	.00		.00
	Foreign gross income sourced at corporate level:					
	d Passive category		.00	.00		.00
	e General category		.00	.00		.00
	f Other *(attach statement)*		.00	.00		.00

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	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law
Foreign Transactions	*Deductions allocated and apportioned at shareholder level:*			
	g Interest expense	.00	.00	.00
	h Other	.00	.00	.00
	Deductions allocated and apportioned at corporate level to foreign source income:			
	i Passive category	.00	.00	.00
	j General category	.00	.00	.00
	k Other *(attach statement)*	.00	.00	.00
	Other information:			
	l Total foreign taxes (check one): ___ Paid ___ Accrued	.00	.00	.00
	m Reduction in taxes for credit *(attach statement)*	.00	.00	.00
	n Other foreign tax information *(attach statement)*	.00	.00	.00
Alternative Minimum Tax (AMT) Items	**15 a** Post-1986 depreciation adjustment	.00	.00	.00
	b Adjusted gain or loss	.00	.00	.00
	c Depletion (other than oil and gas)	.00	.00	.00
	d Oil, gas, and geothermal properties – gross income	.00	.00	.00
	e Oil, gas, and geothermal properties – deductions	.00	.00	.00
	f Other AMT items *(attach schedule)*	.00	.00	.00
Other	**16 a** Tax-exempt interest income	.00	.00	.00
	b Other tax-exempt income	.00	.00	.00
	c Nondeductible expenses	.00	.00	.00
	d Property distributions	.00	.00	.00
	e Repayment of loans from shareholders	.00	.00	.00
	17 a Investment income	.00	.00	.00
	b Investment expenses	.00	.00	.00
	c Dividend distributions paid from accumulated earnings and profits	.00	.00	.00
	d Other items and amounts *(attach schedule)*	.00	.00	.00
	18 a Related entity expense addback			.00
	b Related entity expense allowable			.00
	19 Income/loss reconciliation *(see instructions)*	.00		.00
	20 Gross income (before deducting expenses) from all activities			.00

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Schedule 5M – Analysis of Wisconsin Accumulated Adjustments Account and Other Adjustments Account

		(a) Accumulated Adjustments Account	(b) Other Adjustments Account
1	Balance at beginning of taxable year	.00	.00
2	Ordinary income from Schedule 5K, line 1, column d	.00	
3	Other additions (including separately stated items which increase income) *(attach schedule)*	.00	.00
4	Loss from Schedule 5K, line 1, column d	(.00)	
5	Other reductions (including separately stated items which reduce income) *(attach schedule)*	(.00)	(.00)
6	Combine lines 1 through 5	.00	.00
7	Distributions other than dividend distributions	.00	.00
8	Subtract line 7 from line 6. This is balance at end of taxable year	.00	.00